

## TRUTH-IN-SAVINGS DISCLOSURE

MATURITY DATE:		EFFECTIVE DATE:						
The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.								
RATE SCHEDULE								
	Interest Rate/ Annual Percentage Yield (APY)	Rate Type	Minimum Opening Deposit	Interest Compounded	Interest Credited	Additional Deposits	Withdrawals	Renewable
<input type="checkbox"/> <b>Certificate of Deposit</b>								
91 Day	/	Fixed Rate	\$2,500.00	Daily	Monthly	Not Allowed	Allowed - See Transaction Limitations section	Automatic
6 Month	/							
12 Month	/							
18 Month	/							
30 Month	/							
36 Month	/							
48 Month	/							
60 Month	/							
___ Month	/							
<input type="checkbox"/> <b>IRA Certificate of Deposit</b> <input type="checkbox"/> <b>Roth IRA Certificate of Deposit</b>								
12 Month	/	Fixed Rate	\$2,500.00	Daily	Monthly	Allowed – Yearly IRS Maximum Contribution Limits, \$25.00 Minimum	Allowed - See Transaction Limitations section	Automatic
18 Month	/							
30 Month	/							
36 Month	/							
48 Month	/							
60 Month	/							
___ Month	/							
<input type="checkbox"/> <b>Flex Plus Certificate of Deposit</b>								
12 Month	/	Fixed Rate	\$500.00	Daily	Monthly	Allowed - No Limit, \$25.00 Minimum	Allowed - See Transaction Limitations section	Automatic
<input type="checkbox"/> <b>Online Savings Certificate of Deposit</b>								
17 Month	/	Fixed Rate	\$1,500.00	Daily	Monthly	Allowed - No Limit, \$25.00 Minimum	Allowed - See Transaction Limitations section	Automatic
<input type="checkbox"/> <b>Inflate My Rate Certificate of Deposit</b>								
25 Month	/	Variable Rate – Member has discretion	\$2,500.00	Daily	Monthly	Not Allowed	Allowed - See Transaction Limitations section	Automatic – see Renewal Policy section
<input type="checkbox"/> <b>6 Month Certificate of Deposit Special</b>								
6 Month	/	Fixed Rate	*\$5,000.00	Daily	Monthly	Not Allowed	Allowed - See Transaction Limitations section	Automatic

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. For Certificate of Deposit, IRA Certificate of Deposit, Roth IRA Certificate of Deposit, Flex Plus Certificate of Deposit and Online Savings Certificate of Deposit accounts, the interest rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For Inflate My Rate Certificate accounts, if the interest rate for the 18 month Certificate of Deposit increases during the term of your Inflate My Rate Certificate of Deposit, you may request to increase the rate to match the rate in effect for the 18 month Certificate of Deposit. The new rate would be locked in until the end of the term. For accounts subject to interest compounding, the annual percentage yield is based on an assumption that interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings.

**2. INTEREST COMPOUNDING AND CREDITING** — The compounding and crediting of interest applicable to each account is set forth in the Rate Schedule.

**3. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Regular Share or Prize Savings account. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. \*For 6 Month Certificate of Deposit Special accounts, at least 50% of the opening deposit must be new money from outside Neighborhood Credit Union (NCU). New funds are defined as funds brought to NCU from an outside source, not already on deposit at NCU, nor have they left NCU within the last 14 days of promotional start date. For all accounts, interest is calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day.

**4. ACCRUAL OF INTEREST** — For all accounts, interest will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**5. TRANSACTION LIMITATIONS** — For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. After your account is opened, you may make

withdrawals of principal subject to the early withdrawal penalties stated below and your account will be closed. Partial withdrawals of principal are not allowed. Withdrawals of interest are not subject to penalty. For the Online Savings Certificate of Deposit, all transactions are processed online or electronically only and not in the branch. Unlimited deposits are allowed via ACH or via online banking using online transfer from any account with funds availability.

**6. MATURITY** — Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

**7. EARLY WITHDRAWAL PENALTY** — We may impose a penalty if you withdraw any of the principal before the maturity date.

**a. Amount of Penalty.** For Online Savings Certificate of Deposit accounts, the amount of the early withdrawal penalty for your account is 180 days' interest. For Certificate of Deposit, IRA Certificate of Deposit, Roth IRA Certificate of Deposit, and Flex Plus Certificate of Deposit and Inflate My Rate Certificate of Deposit accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of 1 year or less	180 days' interest
Terms of more than 1 year	365 days' interest

**b. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the interest that has been or would be earned on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

**c. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account or the owner attains age 59½ or becomes disabled.

**8. RENEWAL POLICY** — The renewal policy for your accounts is stated in the Rate Schedule. Accounts will automatically renew as the current term, you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. For Inflate My Rate Certificate of Deposit accounts, upon maturity the certificate will be transferred to a regular 18 month Certificate of Deposit account with the terms and rate in effect at that time.

**9. NONTRANSFERABLE/NONNEGOTIABLE** — Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

**10. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$25.00
Number of Shares Required	1

